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**ZIEGLER ANNOUNCES SECOND QUARTER FINANCIAL RESULTS AND
OUTLOOK FOR SECOND HALF**

Chicago, Illinois – August 12, 2010 – The Ziegler Companies, Inc. (PINKSHEETS: ZGCO), a diversified financial services holding company, today released its financial results for the second quarter ending June 30, 2010.

In the three months ended June 30, 2010, total revenues for the quarter were \$16,068,000 compared to \$18,120,000 in the second quarter of 2009. Net income for the second quarter of 2010 was \$237,000 or 19 cents per basic and diluted share compared to a net loss of \$913,000 or 71 cents per basic and diluted share in the second quarter of 2009.

For the six months ended June 30, 2010, total revenues were \$37,741,000 compared to \$34,812,000 for the same period in 2009. Net income for the six-month period was \$964,000 or 75 cents per basic and diluted share in 2010 compared to a net loss of \$2,381,000 or \$1.85 per basic and diluted share for the same period in 2009. Tangible book value as of June 30, 2010 was \$21.59, an increase from \$18.95 at December 31, 2009.

“So much is moving in a positive direction at Ziegler. In the second quarter, we completely reset our strategic plan, we welcomed two new directors to the Ziegler Board – Dan Hermann and Bill McGuire, and our year-over-year financial performance progressively improves. Deep knowledge, inspired people and desired results ... that’s what Ziegler’s all about,” said Thomas R. Paprocki, CEO, The Ziegler Companies, Inc.

For access to Ziegler's press releases and financial statements as they are released, please visit www.Ziegler.com.

About Ziegler:

The Ziegler Companies, Inc. (PINKSHEETS: ZGCO) is a specialty investment bank with a unique expertise in complex credit structures and capital advisory. Nationally, Ziegler is ranked as one of the leading investment banking firms in its specialty sectors of healthcare, senior living, religion and education finance, as well as corporate finance and FHA/HUD. Headquartered in Chicago, IL with regional and branch offices throughout the U.S., Ziegler creates tailored financial solutions including bond financing, advisory, private placement, seed capital, M&A, risk and asset management. Ziegler serves institutional and individual investors through its wealth management and capital markets distribution channels.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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